

Dynamics, Economic Growth, and International Trade, III

An International Conference

Taipei, Taiwan, August 24 – 26, 1998

Organizing Units: Institute of Economics, Academia Sinica, Taiwan
Department of Economics, Copenhagen Business School, Denmark

Organizers: **Sheng Cheng Hu**, Academia Sinica
Bjarne S. Jensen, Copenhagen Business School
Kar-yiu Wong, University of Washington

Sponsors: **Academia Sinica**
Copenhagen Business School
FLS Industries A/S, Copenhagen
Unibank A/S, Denmark

Location: Taipei, Taiwan

Time: August 24 – 26, 1998.

Program

August 24, 1998

Registration 8:00 a.m.- 8:30 a.m.

Welcoming Session 8:30 a.m. - 9:00 a.m.

Sheng Cheng Hu, Academia Sinica
Bjarne S. Jensen, Copenhagen Business School
Kar-yiu Wong, University of Washington

Session I 9:00 a.m. – 10:30 a.m.

Chair: Chao-Cheng Mai

Henry Wan, Jr., Cornell University, USA and **Toshi Kato**, Phnom Penh, Cambodia
"Small and Medium Enterprises and International Specialization in Staged Growth: The
Korea- Taiwan Comparison from the Viewpoint of New Trade Theory"
Discussant: **Shu-Heng Chen**, National Cheng Chi University, Taiwan

Alan Deardorff, University of Michigan, USA
"Does Growth Encourage Factor Price Equalization?"
Discussant: **Nan-Kuang Chen**, National Taiwan University, Taiwan

Kar-yiu Wong, University of Washington, USA, and **Chong K. Yip**, Chinese
University of Hong Kong, Hong Kong
"Dynamic Gains from Trade and Industrialization"
Discussant: **Taek Dong Yeo**, Yeung Nam University, Korea

10:30 a.m. - 10:45 a.m. **Break**

Session II 10: 45 a.m. - 12 :15 p.m.

Chair: Murray Kemp

Theo van de Klundert and **Sjak Smulders**, Tilburg University, the Netherlands
"Capital Mobility and Catching Up in a Two-Country, Two-Sector Model of
Endogenous Growth"
Discussant: **Hsiao-Yun Ten**, National Central University, Taiwan

Partha Sen, New Delhi School of Economics, India
"Factor Markets and Aggregate Demand Increases in A Dynamic Open Economy
Monopolistic Competition"
Discussant: **Henry Wan, Jr.**, Cornell University, USA

Koji Shimomura, Kobe University, Japan, and **Jacek B. Krawczyk**, Victoria
University of Wellington, New Zealand
"Why Countries with the Same Fundamentals Can Have Different Growth Rates"
Discussant: **Wen Rong Liang**, Tamkang University, Taiwan

12:15 p.m. - 2:00 p.m. **Lunch**

Session IIIA 2:00 p.m. - 3:30 p.m.

Chair: Michael Devereux

David Cook, Hong Kong University of Science and Technology, Hong Kong
"Fiscal Policy and International Demand Spillovers"

Discussant: **Janet S. Netz**, Purdue University, USA

Nancy Benjamin and **Michael J. Ferrantino**, US International Trade Commission,
USA

"Trade, Trade Policy, and Productivity Growth in OECD Manufacturing"

Discussant: **Chi-Yuan Liang**, Academia Sinica, Taiwan

Tony Yu, University of New South Wales, Australia

"Economic Development in Latecomer Economies: An Entrepreneurial Perspective"

Discussant: **Wan-Wen Chu**, Sun Yat-Sen Institute for Social and Philosophy,
Academia Sinica, Taiwan

Session IIIB

Chair: Ngo Van Long

Dieter Urban, Copenhagen Business School, Denmark

"Convergence, Terms of Trade, and Co-Integration: The Example Japan"

Discussant: **Chung-Hua Shen**, National Cheng Chi University, Taiwan

Wen-jen Hsieh, National Cheng Kung University, Taiwan

"A Transition Analysis of Economic Growth: the Case of Taiwan"

Discussant: **Fu-Sheng Hung**, National Chung Cheng University, Taiwan

Young-jae Kim, Kyungil University, Korea

"Does the Government As a Social Planner Accelerate the Capital Stock Accumulation
in A Developing Economy?"

Discussant; **Chi-Chu Chou**, Feng Chia University, Taiwan

3:30 p.m. - 3:45 p.m. **Break**

Session IVA 3:45 p.m. - 5:15 p.m.

Chair: Yun-Peng Chu

Mei Hsu, National Chung Hsing University, Taiwan

"Accounting for the Growth in Earnings and Quality of International Female Immigration"

Discussant: **Ching-Lung Tsay**, IEAS, Taiwan

Ross Guest, Monash University, Australia, and **Ian McDonald**, University of Melbourne, Australia

"The Impact of Population Ageing on the Socially Optimal Level of National Saving: An Comparison of Australia and Japan "

Discussant: **Fung-Mey Huang**, IEAS, Taiwan

Amy Hwang, Academia Sinica, Taiwan

"The Growth Rate Effects of Trade in a Ricardian Model"

Discussant: **Emily T. Cremers**, Hong Kong University of Science and Technology, Hong Kong

Session IVB

Chair: Chau-Nan Chen

William Donnelly and **Peter Pogany**, US International Trade Commission

"The Income Elasticity of Trade: Theory, Evidence, and Implications"

Discussant: **Koichi Nakajima**, Tezukayama University, Japan

Yih-Chyi Chuang, National Chengchi University, Taiwan

"A Causality Analysis of Trade, Human Capital and Economic Growth: Asian Evidence"

Discussant: **Peter C. Y. Chow**, City University of New York, USA

Charles Ka Yui Leung, Chinese University of Hong Kong, Hong Kong

"Tariff and Housing Market in A Small Open Economy"

Discussant: **Shin-Kun Peng**, IEAS, Taiwan

August 25, 1998

Session V 9:00 a.m. - 10:30 a.m.

Chair: Henry Wan

Eric Bond and **Kathleen Trask**, Pennsylvania State University, USA

"The Dynamics of Factor Accumulation and Comparative Advantage: An Empirical Assessment"

Discussant: **Charles Ka Yui Leung**, Chinese University of Hong Kong, Hong Kong

Bjarne S. Jensen, and **Chunyan Wang**, Copenhagen Business School, Denmark

"International Trade Dynamics of a Small Country and the Uncertainty of Saving"

Discussant: **Michael Devereux**, University of British Columbia, Canada

Richard Nahuis, Tilburg University, the Netherlands

"The Dynamics of a General Purpose Technology in a Research and Assimilation Model"

Discussant: **Ming-Cheng Wang**, National Chung Cheng University, Taiwan

10:30 a.m. - 10:45 a.m. **Break**

Session VI 10:45 a.m. - 12:15 p.m.

Chair: Eden Yu

Murray C. Kemp, University of New South Wales, Australia, and **Masatoshi Yamada**, Osaka University, Japan

"Factor-Market Distortions, Dynamic Stability and Paradoxical Comparative Statics"

Discussant: **Jon Haveman**, Purdue University, U.S.A.

Been-Lon Chen, Academia Sinica, Taiwan and **Mei Hsu**, National Chung-Hsiu University, Taiwan

"Time-Series Wage Differentials in Taiwan: The Role of International Trade"

Discussant: **Vei-Lin Chan**, IEAS, Taiwan

Bo Sodersten, International Business School, Sweden, and **Karolina Ekholm**, Research Institute of Industrial Economics, Sweden

"Growth & Trade vs Trade & Growth"

Discussant: **Chien-Chieh Huang**, National Dong Hua University, Taiwan

12:15 p.m. - 2:00 p.m. **Lunch**

Session VII 2:00 p.m. - 3:30 p.m.

Chair: Alan Deardorff

Erik S. Madsen and **Kurt Pedersen**, Aarhus School of Business, Denmark

"Quality, Export and Economic Growth"

Discussant: **Yeong-Yuh Chiang**, National Cheng Chi University, Taiwan

Rodolfo Helg, Castellanza and Bocconi University, Italy

"Volume of Trade and IIT: Description and Inference for the East Asian Countries"

Discussant: **Yuey Yau**, Fu Jen Catholic University, Taiwan

Rolf Färe, **Shawna Grosskopf**, and **Nancy Chau**, Southern Illinois University, USA

"Economic Freedom, Performance, and Trade"

Discussant: **Kam-Hon Kan**, IEAS, Taiwan

3:30 p.m. - 3:45 p.m. **Break**

Session VIII 3:45 p.m. – 4:45 p.m.

Chair: Partha Sen

Ngo Van Long and **Huilan Tian**, McGill University, Canada

"International Trade and Endogenous Property Rights Regimes"

Discussant: **Young-Man Yoon**, University of Incheon, Korea

Peter C. Y. Chow, City University of New York, USA

"Export Ladders and Dynamic Comparative Advantages Revisited: A New Paradigm of

Division of Labor Among Pacific Basin Countries"

Discussant: **An-Chi Tung**, IEAS, Taiwan

August 26, 1998

Session IX 9:00 a.m. - 10:30 a.m.

Chair: Eric Bond

Michael Devereux, University of British Columbia, Canada and Chinese University of Hong Kong, Hong Kong, and **Khang Min Lee**, National Singapore University, Singapore

"Entry and International Pricing to Market in a Two Country Model"

Discussant: **Kurt Pedersen**, Aarhus School of Business, Denmark

Vivian Lei, **Janet S. Netz**, and **Jon D. Haveman**, Purdue University, USA

"International Integration, and Growth: A Survey and Empirical Investigation"

Discussant: **Deng-Shing Huang**, IEAS, Taiwan

Tadashi Inoue, Hosei University, Japan

"On the Global Stability, Dynamic Trade Patterns and Asset-Debt Positions of the Two Country, Two Good Endogenous Growth Model with Adjustment Costs of Educational Investment"

Discussant: **Chen-Min Hsu**, National Taiwan University, Taiwan

10:30 a.m. - 10:45 a.m. **Break**

Session X 10 : 45 a.m. – 11:45 p.m.

Chair: Sheng-Cheng Hu

Dorsati Madani, World Bank, USA, **Robert Feenstra**, University of California at Davis, USA, **Tzu-Han Yang**, National Chengchi University, Taiwan, and **Chi-Yuan Liang**, Academia Sinica, Taiwan

"Good Variety and Growth in South Korea and Taiwan"

Discussant: **Ching-Cheng Chang**, IEAS, Taiwan

Hwan C. Lin, University of North Carolina at Charlotte, USA and **Earl L. Grinols**, University of Illinois, USA

"Asymmetric Intellectual Property Rights Protection and North-South Welfare"

Discussant: **Ting-Fang Chiang**, Yuan-Ze University, Taiwan

12:00 p.m. - 2:00 p.m. **Lunch**