Dynamics, Economic Growth, and International Trade, III

An International Conference
Taipei, Taiwan, August 24 – 26, 1998

Organizing Units: Institute of Economics, Academia Sinica, Taiwan
Department of Economics, Copenhagen Business School, Denmark

Organizers: Sheng Cheng Hu, Academia Sinica
Bjarne S. Jensen, Copenhagen Business School
Kar-yiu Wong, University of Washington

Sponsors: Academia Sinica
Copenhagen Business School
FLS Industries A/S, Copenhagen
Unibank A/S, Denmark

Location: Taipei, Taiwan


Program

August 24, 1998

Registration 8:00 a.m. - 8:30 a.m.

Welcoming Session 8:30 a.m. - 9:00 a.m.

Sheng Cheng Hu, Academia Sinica
Bjarne S. Jensen, Copenhagen Business School
Kar-yiu Wong, University of Washington

Session I 9:00 a.m. – 10:30 a.m.
Chair: Chao-Cheng Mai

Henry Wan, Jr., Cornell University, USA and Toshi Kato, Phnom Penh, Cambodia
"Small and Medium Enterprises and International Specialization in Staged Growth: The Korea- Taiwan Comparison from the Viewpoint of New Trade Theory"
Discussant: Shu-Heng Chen, National Cheng Chi University, Taiwan

Alan Deardorff, University of Michigan, USA
"Does Growth Encourage Factor Price Equalization?"
Discussant: Nan-Kuang Chen, National Taiwan University, Taiwan

Kar-yiu Wong, University of Washington, USA, and Chong K. Yip, Chinese University of Hong Kong, Hong Kong
"Dynamic Gains from Trade and Industrialization"
Discussant: Taek Dong Yeo, Yeung Nam University, Korea

10:30 a.m. - 10:45 a.m. Break

Session II 10:45 a.m. - 12:15 p.m.

Chair: Murray Kemp

Theo van de Klundert and Sjak Smulders, Tilburg University, the Netherlands
"Capital Mobility and Catching Up in a Two-Country, Two-Sector Model of Endogenous Growth"
Discussant: Hsiao-Yun Ten, National Central University, Taiwan

Partha Sen, New Delhi School of Economics, India
"Factor Markets and Aggregate Demand Increases in A Dynamic Open Economy Monopolistic Competition"
Discussant: Henry Wan, Jr., Cornell University, USA

Koji Shimomura, Kobe University, Japan, and Jacek B. Krawczyk, Victoria University of Wellington, New Zealand
"Why Countries with the Same Fundamentals Can Have Different Growth Rates"
Discussant: Wen Rong Liang, Tamkang University, Taiwan

12:15 p.m. - 2:00 p.m. Lunch
Session IIIA  2:00 p.m. - 3:30 p.m.

Chair: Michael Devereux

David Cook, Hong Kong University of Science and Technology, Hong Kong
"Fiscal Policy and International Demand Spillovers"
  Discussant: Janet S. Netz, Purdue University, USA

Nancy Benjamin and Michael J. Ferrantino, US International Trade Commission, USA
"Trade, Trade Policy, and Productivity Growth in OECD Manufacturing"
  Discussant: Chi-Yuan Liang, Academia Sinica, Taiwan

Tony Yu, University of New South Wales, Australia
"Economic Development in Latecomer Economies: An Entrepreneurial Perspective"
  Discussant: Wan-Wen Chu, Sun Yat-Sen Institute for Social and Philosophy, Academia Sinica, Taiwan

Session IIIB

Chair: Ngo Van Long

Dieter Urban, Copenhagen Business School, Denmark
"Convergence, Terms of Trade, and Co-Integration: The Example Japan"
  Discussant: Chung-Hua Shen, National Cheng Chi University, Taiwan

Wen-jen Hsieh, National Cheng Kung University, Taiwan
"A Transition Analysis of Economic Growth: the Case of Taiwan"
  Discussant: Fu-Sheng Hung, National Chung Cheng University, Taiwan

Young-jae Kim, Kyungil University, Korea
"Does the Government As a Social Planner Accelerate the Capital Stock Accumulation in A Developing Economy?"
  Discussant: Chi-Chu Chou, Feng Chia University, Taiwan

3:30 p.m. - 3:45 p.m. Break
Session IVA  3:45 p.m. - 5:15 p.m.

Chair: Yun-Peng Chu

Mei Hsu, National Chung Hsing University, Taiwan
"Accounting for the Growth in Earnings and Quality of International Female Immigration"
Discussant: Ching-Lung Tsay, IEAS, Taiwan

Ross Guest, Monash University, Australia, and Ian McDonald, University of Melbourne, Australia
"The Impact of Population Ageing on the Socially Optimal Level of National Saving: An Comparison of Australia and Japan"
Discussant: Fung-Mey Huang, IEAS, Taiwan

Amy Hwang, Academia Sinica, Taiwan
"The Growth Rate Effects of Trade in a Ricardian Model"
Discussant: Emily T. Cremers, Hong Kong University of Science and Technology, Hong Kong

Session IVB

Chair: Chau-Nan Chen

William Donnelly and Peter Pogany, US International Trade Commission
"The Income Elasticity of Trade: Theory, Evidence, and Implications"
Discussant: Koichi Nakajina, Tezukayama University, Japan

Yih-Chyi Chuang, National Chengchi University, Taiwan
"A Causality Analysis of Trade, Human Capital and Economic Growth: Asian Evidence"
Discussant: Peter C. Y. Chow, City University of New York, USA

Charles Ka Yui Leung, Chinese University of Hong Kong, Hong Kong
"Tariff and Housing Market in A Small Open Economy"
Discussant: Shin-Kun Peng, IEAS, Taiwan
August 25, 1998

Session V  9:00 a.m. - 10:30 a.m.

Chair: Henry Wan

Eric Bond and Kathleen Trask, Pennsylvania State University, USA
"The Dynamics of Factor Accumulation and Comparative Advantage: An Empirical Assessment"
   Discussant: Charles Ka Yui Leung, Chinese University of Hong Kong, Hong Kong

Bjarne S. Jensen, and Chunyan Wang, Copenhagen Business School, Denmark
"International Trade Dynamics of a Small Country and the Uncertainty of Saving"
   Discussant: Michael Devereux, University of British Columbia, Canada

Richard Nahuis, Tilburg University, the Netherlands
"The Dynamics of a General Purpose Technology in a Research and Assimilation Model"
   Discussant: Ming-Cheng Wang, National Chung Cheng University, Taiwan

10:30 a.m. - 10:45 a.m. Break

Session VI  10:45 a.m. - 12:15 p.m.

Chair: Eden Yu

Murray C. Kemp, University of New South Wales, Australia, and Masatoshi Yamada, Osaka University, Japan
"Factor-Market Distortions, Dynamic Stability and Paradoxical ComparativeStatics"
   Discussant: Jon Haveman, Purdue University, U.S.A.

Been-Lon Chen, Academia Sinica, Taiwan and Mei Hsu, National Chung-Hsia University, Taiwan
"Time-Series Wage Differentials in Taiwan: The Role of International Trade"
   Discussant: Vei-Lin Chan, IEAS, Taiwan

Bo Sodersten, International Business School, Sweden, and Karolina Ekholm, Research Institute of Industrial Economics, Sweden
"Growth & Trade vs Trade & Growth"
   Discussant: Chien-Chieh Huang, National Dong Hua University, Taiwan

12:15 p.m. - 2:00 p.m. Lunch
Session VII  2:00 p.m. - 3:30 p.m.

Chair: Alan Deardorff

Erik S. Madsen and Kurt Pedersen, Aarhus School of Business, Denmark
"Quality, Export and Economic Growth"
   Discussant: Yeong-Yuh Chiang, National Cheng Chi University, Taiwan

Rodolfo Helg, Castellanza and Bocconi University, Italy
“Volume of Trade and IIT: Description and Inference for the East Asian Countries”
   Discussant: Yuey Yau, Fu Jen Catholic University, Taiwan

Rolf Färe, Shawna Grosskopf, and Nancy Chau, Southern Illinois University, USA
"Economic Freedom, Performance, and Trade"
   Discussant: Kam-Hon Kan, IEAS, Taiwan

3:30 p.m. - 3:45 p.m. Break

Session VIII  3:45 p.m. – 4:45 p.m.

Chair: Partha Sen

Ngo Van Long and Huilan Tian, McGill University, Canada
"International Trade and Endogenous Property Rights Regimes"
   Discussant: Young-Man Yoon, University of Inchon, Korea

Peter C. Y. Chow, City University of New York, USA
"Export Ladders and Dynamic Comparative Advantages Revisited: A New Paradigm of
Division of Labor Among Pacific Basin Countries"
   Discussant: An-Chi Tung, IEAS, Taiwan
August 26, 1998

Session IX 9:00 a.m. - 10:30 a.m.

Chair: Eric Bond

Michael Devereux, University of British Columbia, Canada and Chinese University of Hong Kong, Hong Kong, and Khang Min Lee, National Singapore University, Singapore
"Entry and International Pricing to Market in a Two Country Model"
   Discussant: Kurt Pedersen, Aarhus School of Business, Denmark

Vivian Lei, Janet S. Netz, and Jon D. Haveman, Purdue University, USA
"International Integration, and Growth: A Survey and Empirical Investigation"
   Discussant: Deng-Shing Huang, IEAS, Taiwan

Tadashi Inoue, Hosei University, Japan
"On the Global Stability, Dynamic Trade Patterns and Asset-Debt Positions of the Two Country, Two Good Endogenous Growth Model with Adjustment Costs of Educational Investment"
   Discussant: Chen-Min Hsu, National Taiwan University, Taiwan

10:30 a.m. - 10:45 a.m. Break

Session X 10:45 a.m. – 11:45 p.m.

Chair: Sheng-Cheng Hu

Dorsati Madani, World Bank, USA, Robert Feenstra, University of California at Davis, USA, Tzu-Han Yang, National Chengchi University, Taiwan, and Chi-Yuan Liang, Academia Sinica, Taiwan
"Good Variety and Growth in South Korea and Taiwan"
   Discussant: Ching-Cheng Chang, IEAS, Taiwan

Hwan C. Lin, University of North Carolina at Charlotte, USA and Earl L. Grinols, University of Illinois, USA
"Asymmetric Intellectual Property Rights Protection and North-South Welfare"
   Discussant: Ting-Fang Chiang, Yuan-Ze University, Taiwan

12:00 p.m. - 2:00 p.m. Lunch