

International Workshop

“International Economics and Asia”

July 19 – 21, 2000, City University of Hong Kong



- Organizers:** *Kar-yiu Wong, University of Washington*
Richard Y. K. Ho, City University of Hong Kong
- Local Organizer:** *Fred Y. K. Kwan, City University of Hong Kong*
- Sponsors:** Centre for International Economics Research, Asia-Pacific
Financial Markets Research Centre, and Faculty of Business, City
University of Hong Kong
- Location:** SCOPE, lower ground floor, Academic Exchange Building
City University of Hong Kong

For more information about this workshop and two previous ones, please visit
<http://faculty.washington.edu/karyiu/>

Programme

July 19, 2000

8:00 am – 8:40 am **Registration**

8:40 am – 9:00 am **Welcome Session**

Chair: Anming Zhang, City University of Hong Kong

Richard Y. K. Ho, City University of Hong Kong

Kar-yiu Wong, University of Washington and City University of Hong Kong

Session I: International Trade, I

9:00 am – 10:30 am **Chair: Eden Yu**, Chinese University of Hong Kong

Murray Kemp, University of New South Wales, and **Koji Shimomura**, Kobe University, “The Sonnenschein-Debreu-Mantel Proposition and the Theory of International Trade”

Masao Oda, Kansai University, and **Taek-Dong Yeo**, Yeungnam University, “How Voluntary is Voluntary Import Expansions?”

Kenzo Abe, Osaka University, **Keisaku Higashida**, Fukushima University, and **Jota Ishikawa**, Hitotsubashi University, “Eco-labelling under International Oligopoly”

10:30 am – 10:45 am **Coffee Break**

Session II: Asian Crisis, I

10:45 am – 12:15 pm **Chair: Henryk Kierzkowski**, Graduate Institute of International Studies

Kar-yiu Wong, “Firm Failure and Financial Crisis: The Experience of South Korea”

Jong Won Lee, Sungkyunkwan University, “Success and Failure of the Korean Economy and Its Prospect”

Günter Heiduk and **Nicole Pohl**, Gerhard-Mercator-University, “Asia’s International Financial Centers in the Globalized World Economy: An Evolutionary View”

12:15 am – 2:00 pm **Lunch:** City Top restaurant, 9th Floor, Amenities Building.

July 20, 2000

Session III: International Finance and Environment

9:00 am – 10:30 am **Chair: Kenneth Chan**, McMaster University

Yin-Wong Cheung, University of California, Santa Cruz, **Kon S. Lai**, California State University, Los Angeles, and **Michael Bergman**, Lund University, “Parity Convergence of Real Exchange Rates: What Role Does Price Adjustment Play?”

Chander Kant, Seton Hall University, “A Portfolio-Balance Analysis of Relationship between Different Types of Private Flows to Developing countries”

Junn-Rong Chiou and **Jin-Li Hu**, Tamkang University, “Environmental Research Joint Venture under the Emission Tax”

10:30 am – 10:45 am **Coffee Break**

Session IV: Asian Crisis, II

10:45 am – 12:15 pm **Chair: Lin Zhou**, City University of Hong Kong

Y. Stephen Chiu, Chinese University of Hong Kong, and **Kenneth S. Chan**, McMaster University, “The Roles of (Non)transparency in a Currency Crisis Model”

Haibin Zhu, Duke University, “Bank Runs, Welfare and Policy Implications”

David Western, Curtis Business School, “The Importance of Hard Currency In East Asia’s Growth and Crisis Experience”

12:15 am – 2:00 pm **Lunch:** Chinese restaurant, 8th Floor, Amenities Building.

Session V: Economic Growth and Dynamic Issues

2:00 pm – 4:00 pm **Chair: Chong K. Yip**, Chinese University of Hong Kong

Ngo Van Long and **Hassan Bencheikroun**, McGill University, “Knowledge Spillovers, Infant Industry, and Import Quota”

Yum K. Kwan and **Edwin L.-C. Lai**, City University of Hong Kong, “Intellectual Property Rights Protection and Endogenous Economic Growth”

Koji Shimomura, Kobe University, and **Kar-yiu Wong**, University of Washington, “Trade Policy and Technology Adoption”

July 21, 2000

Session VI: International Trade, II

9:00 am – 10:30 am **Chair: Ngo Van Long**, McGill University

Tadashi Inoue, University of Tsukuba, “On the Government Expenditure in the Two Country Growing Economy”

Larry D. Qiu, Hong Kong University of Science and Technology, “Software Production and Trade”

Anming Zhang, Clement Wong, and Jin Hui Wu, City University of Hong Kong, “A Matching Model of Liberalization of Trade in Services”

10:30 am – 10:45 pm **Coffee Break**

Session VII: FDI and Multinational Corporations

10:45 am – 12:15 am **Chair: Chi-Chur Chao**, Chinese University of Hong Kong

Seiichi Katayama, Kobe University, and **Satay P. Das**, Indian Statistical Institute, “International Joint Venture and Host-Country Policies”

Wing-Fai Leung, City University of Hong Kong, and **Kar-yiu Wong**, University of Washington, “International Joint Ventures, Moral Hazards, and Technology Spillovers”

Ian Wooton, University of Glasgow, and **Jan I. Haaland**, Norwegian School of Economics and Business Administration, “Multinational Firms: Easy Come, Easy Go?”

12:15 am – 2:00 pm **Lunch:** City Top restaurant, 9th Floor, Amenities Building.